

Proposed 2024-25 Increase to Parking and Transportation Rates

We are seeking increases to the parking and transportation rates to offset the impact of the 7% mandated legislative pay increase and other inflationary pressures to our non-personnel expenses. The current annualized rate of inflation is 4.1% as of August 2023. (https://www.bls.gov/regions/southeast/news-release/consumerpriceindex_south.htm)

Western Carolina University				
Proposed FY 2024-25 Parking and Transportation Rates				
	Actual	Proposed		
	FY 23-24	FY 24-25	FY 24-25	
Description	Annual Amount	Annual Amount	\$ Inc (Dec)	
Parking Rates				
Student Permit - Freshman Resident (<30 credit hours)	\$ 410.00	\$ 418.00	\$ 8.00	1.95%
Student Permit - Sophomore Resident (30-59 hours)	\$ 410.00	\$ 418.00	\$ 8.00	1.95%
Student Permit - Junior Resident (60-90 hours)	\$ 410.00	\$ 418.00	\$ 8.00	1.95%
Student Permit - Senior Resident (>90 hours) & Graduate Std	\$ 350.00	\$ 385.00	\$ 35.00	10.00%
Student Permit - Commuter	\$ 330.00	\$ 335.00	\$ 5.00	1.52%
Storage Permit	\$ 100.00	\$ 105.00	\$ 5.00	5.00%
Motorcycle Permit	\$ 43.00	\$ 45.00	\$ 2.00	4.65%
Weekly Parking Permit	\$ 7.50	\$ 8.00	\$ 0.50	6.67%
Transportation Rates				
Transportation Fee	\$ 127.00	\$ 134.00	\$ 7.00	5.51%