

2023-2024 Tuition and Fee Committee

9/27/2022 Meeting Minutes

- | | | |
|---|---|---|
| <input checked="" type="checkbox"/> Sam Miller | <input type="checkbox"/> Ayomipo Badru | <input checked="" type="checkbox"/> Trina Orr |
| <input checked="" type="checkbox"/> Estefany Gordillo-Rivas | <input checked="" type="checkbox"/> Erin McNelis | <input type="checkbox"/> Graduate Student |
| <input checked="" type="checkbox"/> Adam Ray | <input checked="" type="checkbox"/> Kinsley Osborne | <input checked="" type="checkbox"/> Brady Proffitt (non-voting) |
| <input checked="" type="checkbox"/> Alyssa Moreau | <input checked="" type="checkbox"/> Linda Davis | <input checked="" type="checkbox"/> BaShaun Smith (non-voting) |
| <input checked="" type="checkbox"/> Andrew Schuler | <input checked="" type="checkbox"/> Morgan Burnett | <input checked="" type="checkbox"/> Donna Reynolds (non-voting) |

Topic: Introductions

- Introduced committee members

Topic: Charge to Committee

- Review tuition and fee increase proposals
- Solicit student input on proposals
- Process starts in September and ends in February with the Board of Governors meeting
- Student Survey for Feedback
- Two Open Forums one in the evening and one during mid-day
- SGA Senate Forum

Topic: Timeline and Meeting Time

- October 4 – Increase in Mandatory Fees
- October 11 – Increase in Academic Fees, review draft survey
- Presentation to Chancellor’s Leadership Council
- October 24 – SGA Senate Forum
- October 25 – Increase in Residence Hall Room Rates and Meal Plans
- October 26 – Survey Opens
- October 26 – Open Forum
- October 27 – Open Forum
- November 8 – Meeting to discuss survey and forum feedback
- November 15 – Vote on proposed fees

Topic: UNC System Tuition and Fee Instructions Memo

- Roadmap for what the Board of Governors and the System Office will allow us to consider
- No tuition increases are allowed for resident undergraduate students
- Increases are allowed out of state undergraduate students
 - Because we are an NC Promise School our tuition is set by State Law
- Policy on Tuition and Policy on Fees is available on the website
- Graduate tuition increases are allowed this year
- Mandatory Fees are Student Activity, Health Fee, Athletic Fee, E&T, and Debt Service
 - Capped at 3% due to inflationary reasons only
 - No new services or expansion of services are not allowed this year
- Special Fee – i.e. study abroad fee – none are proposed this year
- Application Fees are not changing

- Student Involvement Form – must be completed at the end of the committees work this semester for submission

Topic: History of Fees

- History of changes over the past 5 years
- Debt Service Fees are not listed
- Mandatory charges are unlikely to come forward this year
- Meal plan and room rates increase are shown as the percentage of change

Topic: Financial Aid Metrics

- COA – Cost of Attendance
- FAFSA – Free Application for Federal Student Aid
- EFC – Expected Family Contribution
- Financial Aid Package – grants, scholarships, need-based employment, and loans offered to a student; awarded on a first come, first served basis
- 2022-2023
 - 19,573 FAFSA's received
 - 906 verified
 - 15,853 packaged aid offers
 - \$42,655,338.45 Aid Disbursed to date, will disburse more in the spring
 - Cost of Attendance \$19,091
 - Includes room, meals, fees, tuition, books and supplies, personal expenses, transportation, loan fees
 - Based on actual cost, student survey, and consumer price index
- Loan Debt
 - 33.5% reduction in loan debt due to NC Promise
 - Perkins Loan program has sunset
 - Default rates for 2019 hasn't been released yet (draft was 2%)
 - Payments have been on pause since the Pandemic
 - Rate will likely go up quickly when payments restart in 2023
 - Hopefully will be looked at again