

Account and Description		2021-22		Historical				
			FY22	FY21	FY20	FY19	FY18	
			Budget	Budget	Budget	Budget	Budget	
151010	Social Security and Medicare combined	7.65%	7.65	7.65	7.65	7.65	7.65	
<p>SS is 6.2% on earnings up to a certain amount (\$147,000 for calendar year 2022) plus Medicare of 1.45% on all earnings. Note: An additional .9 percent in Medicare taxes applies on earnings above certain amounts. Call for information if wages exceed \$200,000.</p>								
			FY22	FY21	FY20	FY19	FY18	
			Budget	Budget	Budget	Budget	Budget	
152020	State Retirement (TSERS)	24.1%*						
			Pension*					
			Health Insurance					
			Disability					
			Death Benefit					
			Qualified Excess Benefit Arrangement					
			TOTAL					
156030	Medical Insurance	\$7019*	FY22	FY21	FY20	FY19	FY18	
			Budget*	Budget	Budget	Budget	Budget	
			Rate annually					
			Monthly Rate					
154070	Optional Retirement (ORP)	12.83%*	FY22	FY21	FY20	FY19	FY18	
			Budget	Budget	Budget	Budget	Budget	
			Pension					
			Health Insurance					
			Disability	Combined w/Health				
			Death Benefit					
			TOTAL					
153080	Law Enforcement Retirement	29.1%*	Law Enforcement Officers Only					
			The rate for State Law Enforcement Officers includes 5% towards Supplemental Retirement Income and .01% for Qualified Excess Benefit Arrangement.					

*Rates from January 2022 to June 2022. Initial rates in FY22 were different.

Updated 12/21/21