

## **Dr. Sanjay Rajagopal**

Western Carolina University  
School of Accounting, Finance, Information Systems, and Business Law  
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### **Education**

DBA, Mississippi State University, 1997.  
Major: Finance  
Supporting Areas of Emphasis: Economics

MBA, Western Carolina University, 1990.

MA, Foreign Institution, 1988.

BA, Foreign Institution, 1985.

### **Academic, Government, Military, and Professional Positions**

#### **Academic**

Full Professor, Western Carolina University. (August 1, 2013 - Present).

### **TEACHING**

#### **Teaching Experience**

##### **Western Carolina University**

FIN 305, Financial Management, 41 courses.  
FIN 335, Financial Institutions, 2 courses.  
FIN 450, Contemp Managerial Finance, 6 courses.  
MBA 637, Fin Mgt and Valuation, 7 courses.

#### **Awards and Honors**

Graduate Faculty Teaching Award, College of Business, Teaching, College. (April 26, 2019).

Faculty Member of the Year Award-Nominee, Student, Teaching. (April 3, 2019).

Student Nominated Faculty of the Year Award, Teaching, University. (April 11, 2017).

Professor of Excellence Award-Nomination, COB, Teaching, College. (March 16, 2017).

College of Business Graduate Teaching Award-Nomination, COB, Teaching, College. (February 29, 2016).

### **RESEARCH**

#### **Published Intellectual Contributions**

##### **Journal Articles**

Rajagopal, S. (2018). Long Range Dependence in Sectoral Indices. *Global Journal of Accounting & Finance*, 2(1), 105-118. <https://www.igbr.org/wp-content/uploads/2018/12/>

GJAF\_Vol\_2\_No\_1\_2018.pdf

Rajagopal, S. Long-Range Dependence in Sectoral Indices. *Global Journal of Accounting and Finance*.

Rajagopal, S. (2017). Rescaled Range & Wavelets Analysis of NSE Pharma Equities: Evidence of Fractal Structure. *International Research Journal of Applied Finance*, 8(5), 239-247. <https://www.irjaf.com/>

## Other

Rajagopal, S. (2020). *Return Persistence in IT Stocks: A Reexamination* (1st ed., vol. 4, pp. 104-107). Nashville, TN: Institute for Global Business Research. <https://www.igbr.org/proceedings/>

Rajagopal, S. (2018). *Persistence & Anti-Persistence: A Sectoral Study* (1st ed., vol. 2, pp. 165-167). Nashville, TN: Institute for Global Business Research. <https://www.igbr.org/wp-content/uploads/2018/03/2018-April-Conference-Proceedings.pdf>

Rajagopal, S. (2015). *Long Memory in Stock Returns: A Study of Real Estate Equities in an Emerging Market* (1st ed., vol. 20, pp. 31-32). Allied Academies International Conference.

## Other Research/Scholarly Activity

"Diversification Effects in an Emerging Economy: The Case of the Indian Stock Market" (On-Going).

This study will measure the diversification effects from portfolios of randomly selected stocks within and across economic sectors. The study will span the period 1995-2007, and will check for changes in the degree of diversification achieved over time.

"Diversification Effects in an Emerging Economy: The Case of the Indian Stock Market" (On-Going).

This study will measure the diversification effects from portfolios of randomly selected stocks within and across economic sectors. The study will span the period 1995-2007, and will check for changes in the degree of diversification achieved over time.

"Evidence of Biased Random Walk in Stock Returns: The Indian Market" (On-Going).

This study is motivated by the results of another paper by the authors that shows long memory in the tech-heavy US NASDAQ index; the purpose is to see if Indian tech stocks exhibit similar behavior. The study is still in its early stages, but the preliminary results suggest that stock returns in the Indian market follow a biased random walk.

## SERVICE

### University Service

Reviewer, Asheville Citizens Times: WCU Business Book Review.

Faculty Advisor, Honors Contracts.

Committee Member, Graduate Council. (August 16, 2018 - Present).

Committee Member, School of AFIB Collegial Review Committee. (August 16, 2018 - Present).

Committee Member, Student Assessment of Instruction Task Force. (August 16, 2018 - Present).

Committee Member, University Collegial Review Committee. (August 16, 2018 - Present).

Committee Member, Academic Project Grants Committee. (August 27, 2016 - Present).

Committee Member, Assurance of Learning (AOL) Committee. (2012 - Present).

Liaison, BSBA, Finance QEP. (2011 - Present).

Committee Member, Library Collection Development. (October 26, 2009 - Present).

Attendee, Graduation, Graduation Ceremony, Annually. (May 8, 2008 - Present).

Attendee, Meeting, Admissions Open House. (2008 - Present).

Faculty Advisor, Student Advising. (2008 - Present).

Committee Member, Academic Project Grants Committee. (August 2018 - May 2019).

Committee Member, Continuous Improvement Report (CIR) Peer Evaluation. (July 16, 2018 - July 19, 2018).

Committee Member, Curriculum Club. (August 20, 2015 - May 10, 2018).

Committee Member, School of AFIB Collegial Review Committee. (August 27, 2016 - May 10, 2017).

Committee Member, Departmental TPR Committee. (August 20, 2013 - May 2016).

Committee Member, Graduate Council. (April 2013 - May 2016).

Committee Member, Departmental CRD Revision. (March 2011 - May 2016).

Committee Member, TPR Committee. (August 16, 2014 - May 1, 2016).

## **Professional Service**

Reviewer, Ad Hoc, Business Studies Journal.

Reviewer, Ad Hoc, Quarterly Review of Economics & Finance.

Reviewer, Ad Hoc, International Real Estate Review. (January 2013 - Present).

Reviewer, Ad Hoc, Allied Academies. (May 1, 2009 - Present).

External reviewer of candidate for tenure & promotion at UT-Tyler., University of Texas-Tyler. (March 1, 2015 - April 15, 2015).