

Account and Description		2019-20	Historical						
			*Additional 0.9* tax on Medicare wages of \$200,000 or more for wages below \$200,000 the rate is 1.45% for Medicare only with a total rate of 7.65%						
151010	Social Security	7.65%	7.65% on first \$132,900, then 1.45% on wages in excess of \$132,900.	2018 128,400	2017 127,200	2016 \$118,500	2015 \$118,500		
152020	State Retirement (TSERS)	19.70%		FY20 Budget	FY19 Budget	FY18 Budget	FY17 Budget	FY16 Budget	FY15 Budget
			Pension*	12.96	12.28	10.77	9.97	9.14	9.14
			Health Insurance	6.47	6.27	6.05	6.02	5.60	5.49
			Disability	0.10	0.14	0.14	0.38	0.41	0.41
			Death Benefit	0.16	0.16	0.16	0.16	0.16	0.16
			Qualified Excess Benefit Arrangement	0.01	0.01	0.01	0.01	0.01	0.01
			TOTAL	19.70	18.86	17.13	16.54	15.32	15.21
156030	Medical Insurance	\$6,306		FY20	FY19	FY18	FY17	FY16	FY15
			Rate annually	6,306	6,104	5,869	5,754	5,471	5,378
			Monthly Rate	525.5	508.67	489.08	479.48	455.92	448.17
154070	Optional Retirement (ORP)	13.41%		FY20 Budget	FY19 Budget	FY18 Budget	FY17 Budget	FY16 Budget	FY15 Budget
			Pension	6.84	6.84	6.84	6.68	6.84	6.84
			Health Insurance	6.47	6.27	6.05	6.02	5.60	5.49
			Disability	0.10	0.14	0.14	0.38	0.41	0.41
			Death Benefit	0	0	0	0.16	N/A	N/A
			TOTAL	13.41	13.25	13.03	13.24	12.85	12.74
153080	Law Enforcement Retirement	24.70%	Law Enforcement Officers Only The rate for State Law Enforcement Officers includes 5% towards Supplemental Retirement Income and .01% for Qualified Excess Benefit Arrangement.						

Session Law 2019-209 House Bill 226

Updated 3.11.20, 9/3/19 per H966v7 (pending); 7/5/18 per SL 2018-5; 2/13/18; 7/11/17 per SL 2017-57; SS upd 2.4.19