

Account and Description		2020-21	Historical					
			Additional 0.9 tax on Medicare wages of \$200,000 or more for wages below \$200,000 the rate is 1.45% for Medicare only with a total rate of 7.65%					
151010	Social Security	7.65%	7.65% on first \$132,900, then 1.45% on wages in excess of \$132,900.	2018 128,400	2017 127,200	2016 \$118,500		
152020	State Retirement (TSERS)	21.68%		FY21 Budget	FY20 Budget	FY19 Budget	FY18 Budget	FY17 Budget
			Pension*	14.77	12.96	12.28	10.77	9.97
			Health Insurance	6.68	6.47	6.27	6.05	6.02
			Disability	0.09	0.10	0.14	0.14	0.38
			Death Benefit	0.13	0.16	0.16	0.16	0.16
			Qualified Excess Benefit Arrangement	0.01	0.01	0.01	0.01	0.01
			TOTAL	21.68	19.70	18.86	17.13	16.54
156030	Medical Insurance	\$6,647		FY21	FY20	FY19	FY18	FY17
			Rate annually	6,647	6,306	6,104	5,869	5,754
			Monthly Rate	553.92	525.50	508.67	489.08	479.48
154070	Optional Retirement (ORP)	13.61%		FY21 Budget	FY19 Budget	FY18 Budget	FY17 Budget	FY16 Budget
			Pension	6.84	6.84	6.84	6.68	6.84
			Health Insurance	6.68	6.27	6.05	6.02	5.60
			Disability	0.09	0.14	0.14	0.38	0.41
			Death Benefit	0	0	0	0.16	N/A
			TOTAL	13.61	13.25	13.03	13.24	12.85
153080	Law Enforcement Retirement	26.68%	Law Enforcement Officers Only The rate for State Law Enforcement Officers includes 5% towards Supplemental Retirement Income and .01% for Qualified Excess Benefit Arrangement.					

Updated 7/2/20. 3.11.20, 9/3/19 per H966v7 (pending); 7/5/18 per SL 2018-5; 2/13/18; 7/11/17 per SL 2017-57; SS upd 2.4.19