

Form 3: Prioritized List of Recurring/Ongoing Budget Requests 2017-18

Division: Academic Affairs

Department/Unit: College of Business

Instructions: List all recurring/ongoing budget requests in priority order. Complete and attach a *Justification: Recurring/ Ongoing Budget Request* (Form 4) for each item listed. Form originator should calculate and include fringe benefits of 23.77%. In addition, for each new 1.0 FTE, include \$5,753 for the employer portion of health insurance.

Priority Number	Budget Request	Cost
1	Increase in recurring funds for part time and overload	\$50,000
2	Growth tenure track line for Finance \$117,500 salary + 23.77% fringe + \$5,753	\$151,183
3	Growth tenure track line for Project Management \$94,000 salary + 23.77% fringe + \$5,753	\$122,097
4	Growth tenure track line for Accounting \$120,000 salary + 23.77% fringe + \$5,753	\$154,277
5	Growth tenure track line for Sport Management \$82,483 salary + 23.77% fringe + \$5,753	\$107,842
6	Additional funds for existing line to search Kneedler Chair in CIS. \$85,000 of state funds. + 23.77% fringe.	\$105,205
7	Growth Fixed term line for Economics \$64,000 salary + 23.77% fringe + \$5,753	\$78,547
8	Growth Fixed Term line for Business Administration \$64,000 salary + 23.77% fringe + \$5,753	\$84,966
	Top Priority Fixed term -- marketing/ entrepreneurship - \$64,000 salary + 23.77% fringe + \$5,753 - funded internally	\$84,966
	Second Priority Fixed term -- management - utility MBA - \$64,000 salary + 23.77% fringe + \$5,753 - funded internally	\$84,966
	Total	\$1,024,049

**Form 4: Justification: Recurring/Ongoing Budget Request
2017-18**

Division: Academic Affairs

Department/Unit: College of Business

Instructions: One page per item listed on Form 3.

Each justification MUST link to at least one specific strategic initiative from the WCU Strategic Plan, 2020 Vision: *Focusing our Future*. Justification narrative below must:

- 1) include a brief statement of how the request advances or fulfills the strategic initiative(s) identified.**
- 2) address outcomes from program prioritization and/or program, administration, accreditation review.**

Priority Number	Budget Request	Strategic Initiative(s) Number (e.g. 3.1.2)	Cost
1	Increase in recurring funds for part time and overload	1.1.7	\$50,000

Brief Justification:

In order to sustain growth in the COB majors the college has spent over \$178,000 for adjunct and overload courses. Even allowing for growth in positions the adjunct expenditure will be maintained to generate the next areas of growth (1.1.7). The current base budget for adjuncts is only \$65,000. The difference has been funded with lapsed salary and operational funds. We propose increasing recurring funds for adjunct by \$50,000 to ensure we are still able to offer these additional courses. This is likely an Academic affairs issue that should be addressed for each college.

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Priority Number	Budget Request	Strategic Initiative(s) Number (e.g. 3.1.2)	Cost
2	Growth tenure track line for Finance \$117,500 salary + 23.77% fringe + \$5,753	1.1.2, 1.1.7	\$151,183

Brief Justification:

College of Business undergraduate enrollment has grown 69% to 1,732 majors Fall 2016 from 1,026 Fall 2011. In the finance discipline we have 153 majors Fall 2016 up from 43 in Fall 2011 supported by 3 tenure track faculty. Adjuncts to teach residential sections are difficult to hire that are qualified for the discipline. The College moved one line year before last from accounting to support the growth in majors, but enrollment has outpaced faculty resources. With a growth position the faculty could also look at putting the CFP certification courses and even the major online. This would open our degree completion offerings to a different audience from that served by BLaw and ENT. This was recognized as the highest ranked faculty growth position in a poll of COB faculty.

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Priority Number	Budget Request	Strategic Initiative(s) Number (e.g. 3.1.2)	Cost
3	Growth tenure track line for Project Management \$94,000 salary + 23.77% fringe + \$5,753	1.1.2, 1.1.3, 1.1.7	\$122,097

Brief Justification:

We have made a significant marketing investment in the graduate program in Project Management. This has resulted in growth at the graduate level. As a graduate program we are less able to rely upon adjunct or fixed term faculty to support growth. Four of the Project Management courses are also included in the new Master of Sport Management program which has also seen rapid growth.

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Priority Number	Budget Request	Strategic Initiative(s) Number (e.g. 3.1.2)	Cost
	Growth tenure track line for Accounting \$120,000 salary + 23.77% fringe + \$5,753	1.1.2, 1.1.7	\$154,277

Brief Justification:

College of Business undergraduate enrollment has grown 69% to 1,732 majors Fall 2016 from 1,026 Fall 2011. In the Accounting discipline we have 174 majors Fall 2016 up from 99 in Fall 2011 in addition we offer the MAcc. We use fixed term and adjuncts heavily to support lower level courses, but they are not qualified to teach upper level or graduate. The College moved one line year before last from accounting to support the growth in finance majors, but enrollment growth in accounting requires restaffing.

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Priority Number	Budget Request	Strategic Initiative(s) Number (e.g. 3.1.2)	Cost
	Growth tenure track line for Sport Management \$82,483 salary + 23.77% fringe + \$5,753	1.1.2, 1.1.3, 1.1.7	\$107,842

Brief Justification:

The new Master in Sport Management has already met the enrollment targets for year three. Three full time tenure track faculty support 171 undergraduate majors and 30 graduate majors. As we continue to market the graduate program there is potential for growth at the graduate and undergraduate level.

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Priority Number	Budget Request	Strategic Initiative(s) Number (e.g. 3.1.2)	Cost
	Additional funds for existing line to search Kneedler Chair in CIS. \$85,000 of state funds. + 23.77% fringe.	1.1.2, 1.1.7	\$105,205
Brief Justification:			
<p>The College of Business requests additional funds for the unfilled Kneedler Distinguished Professor of Computer Information Systems. We will seek a faculty member in CIS with expertise in analytics. This can help not only the CIS major but also accounting information systems as well as efforts to integrate analytics. An additional \$85,000 plus fringes would allow us to search and fill the position at an annual salary comparable to other Distinguished Chairs in the College.</p>			

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7	Existing Fixed term line for Economics \$64,000 salary + 23.77% fringe	1.1.2, 1.1.3, 1.1.7	\$78,547

Brief Justification:

College of Business undergraduate enrollment has grown 69% to 1,732 majors Fall 2016 from 1,026 Fall 2011. In economics class size averages over 40 studnets per section and additional sections fill if we can offer them. Adjuncts to teach residential sections are difficult to hire that are qualified for the discipline.

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Priority Number	Budget Request	Strategic Initiative(s) Number (e.g. 3.1.2)	Cost
8	Growth Fixed Term line for Business Administration \$64,000 salary + 23.77% fringe + \$5,753	1.1.2, 1.1.3, 1.1.7	\$84,966

Brief Justification:

College of Business undergraduate enrollment has grown 69% to 1,732 majors Fall 2016 from 1,026 Fall 2011. In Business Administration and Law we have 350 majors Fall 2016 up from 94 in Fall 2011 supported by 5 full time faculty. Adjuncts to teach online sections can be found, but we must be careful the percentage of sections taught by supporting part time faculty. In the spring of 2017 we will offer 10 sections with adjunct or overload.

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