Financial Literacy Resources for Postsecondary Education

1. Stay Informed

StudentAid.gov
http://studentaid.ed.gov/
Provides in-depth information on preparing for college, financial aid program eligibility, applying for financial aid, and repaying student loans

Facebook
https://www.facebook.com/FederalStudentAid
Twitter
https://twitter.com/FAFSA
YouTube
http://www.youtube.com/federalstudentaid

College Scorecard
Helps students and families begin their college search and identify key characteristics including: cost, graduation rate, loan default rate, borrowing, and earnings information of former undergraduates

College Navigator
http://nces.ed.gov/collegenavigator/
Provides comprehensive information on colleges across the country, such as tuition and fees, average financial aid awarded, admissions requirements, student population and demographics, varsity athletic teams, and campus security statistics

2. Comparison Shop

Financial Aid Shopping Sheet
A new tool that colleges and universities are encouraged to use to standardize the presentation of the types of aid students qualify for and easily compare aid packages offered by different institutions

Consumer Financial Protection Bureau tool to complement the financial aid shopping sheet. Users can input data to compare multiple financial aid offers.
Free Application for Federal Student Aid (FAFSA)
http://www.fafsa.ed.gov/
Gives students access to the largest source of financial aid to pay for college or career school. Students and families can receive their Expected Family Contribution (EFC) which schools use to determine the financial aid package for each student.

Social Media Tools to Promote FAFSA Completion
http://www.slideshare.net/federalstudentaid/presentations
Social media resources from FSA’s Digital Engagement Group on FAFSA completion

Net Price Calculator
Each school is required to have a calculator for students to enter personal information to determine what students similar to them paid to attend that institution in previous years, after taking grants and scholarships into account.

Financial Awareness Counseling Tool (FACT)
https://studentloans.gov/myDirectLoan/counselingInstructions.action
Interactive tool which helps students understand loan obligations, manage personal finances, and learn about repayment plans.

Entrance and Exit Counseling
https://studentloans.gov/myDirectLoan/counselingInstructions.action
Counseling tools updated in March 2013 to include the additional data and interactive features of Financial Awareness Counseling Tool. Log-in required.

Repayment Estimator
https://studentloans.gov/myDirectLoan/repaymentEstimatorLoginRedirect.action
Allows student borrowers to obtain preliminary repayment plan eligibility information and estimated repayment amounts across all of the repayment plans. Log-in required.
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Whitehouse Financial Capability Toolkit
Whitehouse toolkit that includes helpful resources for financial literacy programs in communities, K-12, higher education, and the workplace

Student Financial Literacy: Campus-Based Program Development
http://www.amazon.com/Student-Financial-Literacy-Campus-Based-Development/dp/1461435048
Dorothy B. Durband (Texas Tech) and Sonya L. Britt (Kansas State University) present a range of perspectives on how to implement successful financial literacy programs on campus

Financial Literacy Resource Directory
http://gwired.gwu.edu/finaid-g/FinancialLiteracy/
Directory compiled by David R Smedley, Associate Director, Compliance and Policy, The George Washington University, Office of Student Financial Assistance

MyMoney.gov
www.mymoney.gov
Organizes financial education help from over 20 Federal agencies in one place